

**CORPORATE EVENT NOTICE:** Ajustement de produits structurés  
**BNP PARIBAS ARBITRAGE ISSUANCE BV**  
**PLACE:** Paris  
**AVIS N° :** PAR\_20090601\_02730\_EUR  
**DATE:** 01/06/2009  
**MARCHÉ:** Euronext Paris

***Modification des caractéristiques de produits structurés***

Suite à l'opération sur titre DANONE, les caractéristiques des produits structurés ci-dessous sont ajustées comme suit :

ISIN	Désignation	Sous-jacent	Code sous-jacent	Prix d'exercice	Second prix d'exercice	Parité
NL0009114859	DANON34.91C 0609B	DANONE	FR0000120644	34,914 EUR		4,718 / 1,0
NL0009113786	DANON37.74C 0909B	DANONE	FR0000120644	37,744 EUR		4,718 / 1,0
NL0009114867	DANON40.57C 1209B	DANONE	FR0000120644	40,575 EUR		4,718 / 1,0
NL0006529414	DANON42.46C 0609B	DANONE	FR0000120644	42,462 EUR		9,436 / 1,0
NL0009131689	DANON43.40C 0310B	DANONE	FR0000120644	43,406 EUR		9,436 / 1,0
NL0006530107	DANON47.18C 0609B	DANONE	FR0000120644	47,181 EUR		9,436 / 1,0
NL0006531063	DANON49.06C 0909B	DANONE	FR0000120644	49,068 EUR		9,436 / 1,0
NL0006190852	DANON50.95C 0609B	DANONE	FR0000120644	50,955 EUR		9,436 / 1,0
NL0006528770	DANON53.78C 0909B	DANONE	FR0000120644	53,786 EUR		9,436 / 1,0
NL0006351363	DANON56.61C 1209B	DANONE	FR0000120644	56,617 EUR		9,436 / 1,0
NL0006087074	DANON62.27C 0609B	DANONE	FR0000120644	62,278 EUR		9,436 / 1,00

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Adjustment of structured products  
**BNP PARIBAS ARBITRAGE ISSUANCE BV**  
Paris  
PAR\_20090601\_02730\_EUR  
01/06/2009  
Euronext Paris

**LOCATION:****NOTICE:****DATE:****MARKET:*****Change of Structured product characteristics***

Following the corporate event on DANONE share, the characteristics of the structured products below are changed as follows:

ISIN	Product name	Underlying	Underlying code	Strike price	Second strike price	Parity
NL0009114859	DANON34.91C 0609B	DANONE	FR0000120644	34,914 EUR		4,718 / 1,0
NL0009113786	DANON37.74C 0909B	DANONE	FR0000120644	37,744 EUR		4,718 / 1,0
NL0009114867	DANON40.57C 1209B	DANONE	FR0000120644	40,575 EUR		4,718 / 1,0
NL0006529414	DANON42.46C 0609B	DANONE	FR0000120644	42,462 EUR		9,436 / 1,0
NL0009131689	DANON43.40C 0310B	DANONE	FR0000120644	43,406 EUR		9,436 / 1,0
NL0006530107	DANON47.18C 0609B	DANONE	FR0000120644	47,181 EUR		9,436 / 1,0
NL0006531063	DANON49.06C 0909B	DANONE	FR0000120644	49,068 EUR		9,436 / 1,0
NL0006190852	DANON50.95C 0609B	DANONE	FR0000120644	50,955 EUR		9,436 / 1,0
NL0006528770	DANON53.78C 0909B	DANONE	FR0000120644	53,786 EUR		9,436 / 1,0
NL0006351363	DANON56.61C 1209B	DANONE	FR0000120644	56,617 EUR		9,436 / 1,0
NL0006087074	DANON62.27C 0609B	DANONE	FR0000120644	62,278 EUR		9,436 / 1,00

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